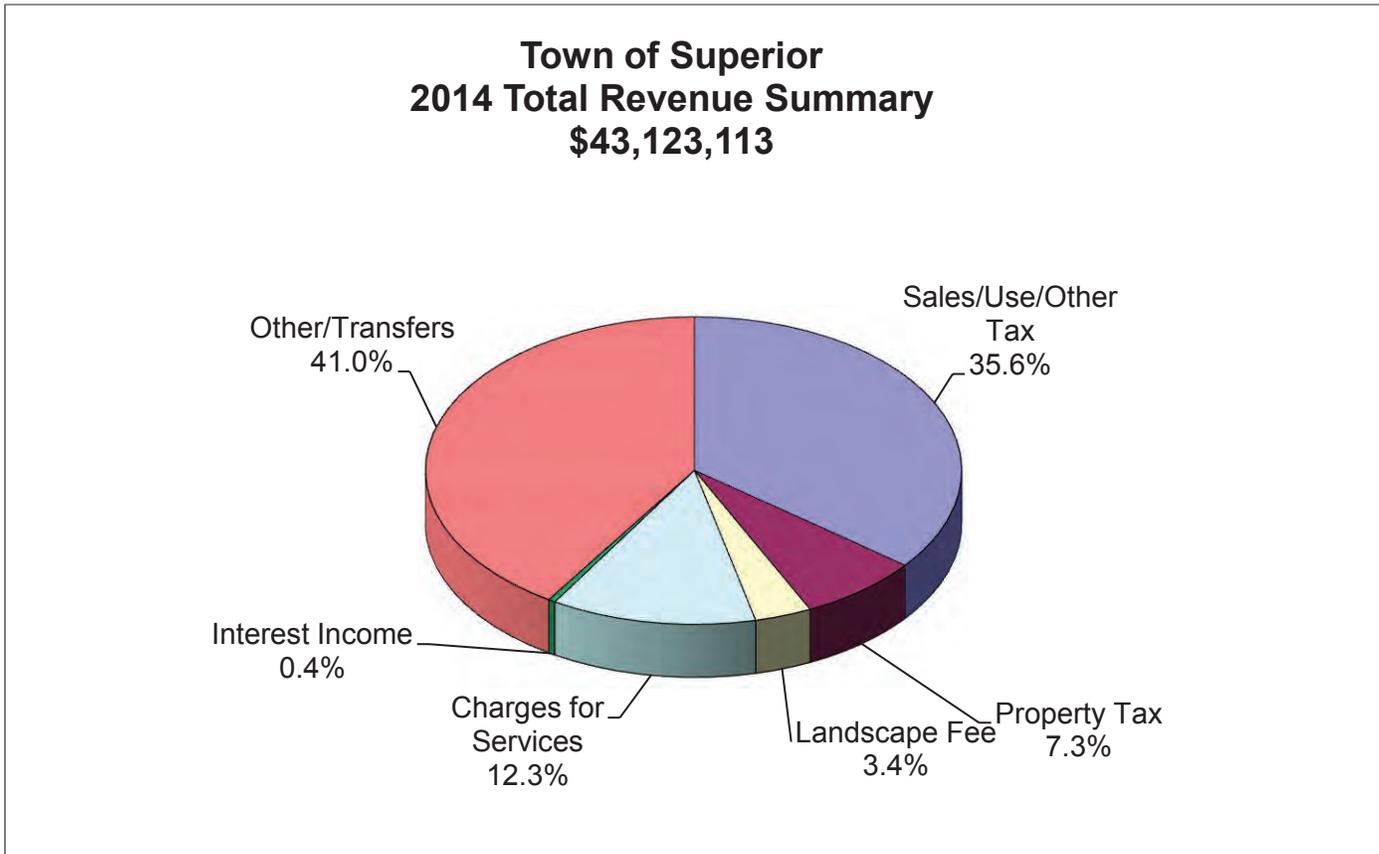


## **REVENUE & EXPENSE SUMMARIES**

Superior's complicated governance system contains no less than six entities, all under the control in, one format or another, by the Board of Trustees. Summaries of the 2014 revenue and expense information for the entities (Town of Superior, Superior Metropolitan Districts No. 1, 2 and 3, Superior Urban Renewal Authority, Superior/McCaslin Interchange Metropolitan District) are highlighted. A detail of each fund as well as fund balance information then follows.

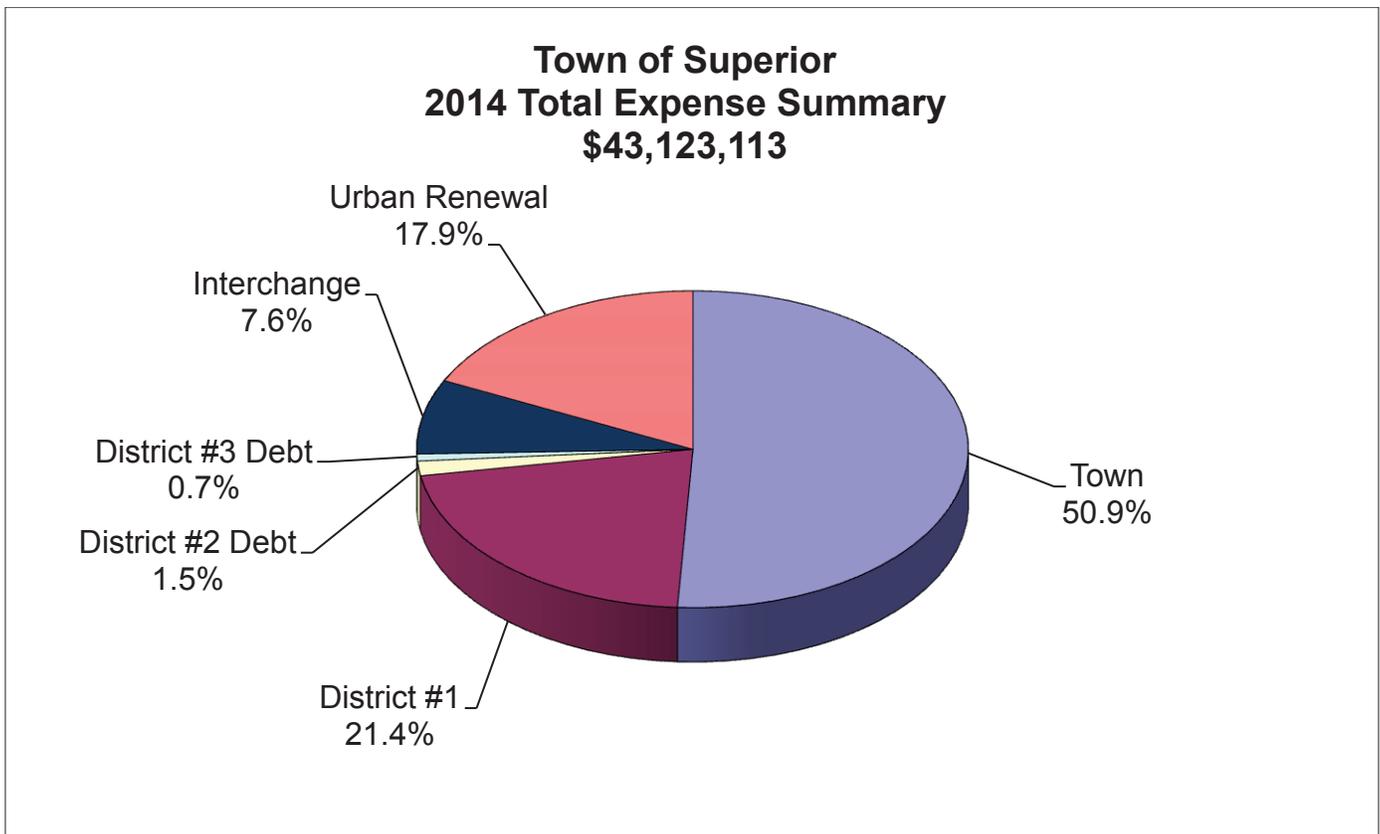
**Town of Superior  
2014 – 2018 Total Revenue Summary**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Sales/Use/Other Tax	\$14,526,303	\$14,409,000	\$15,359,000	\$14,939,500	\$15,298,000	\$15,569,500	\$15,657,500
Property Tax	3,272,417	3,109,000	3,156,000	3,157,000	3,226,000	3,235,000	3,304,000
Landscape Fee	1,470,803	1,470,000	1,471,800	1,477,200	1,489,000	1,500,800	1,510,800
Charges for Services	5,235,832	5,044,842	5,312,499	5,573,808	5,850,571	6,147,538	6,428,880
Interest Income	104,308	178,600	185,200	180,300	221,300	192,100	233,100
Other/Transfers	7,057,980	15,962,208	17,638,614	10,468,313	19,503,891	6,163,779	6,912,213
	\$31,667,643	\$40,173,650	\$43,123,113	\$35,796,121	\$45,588,762	\$32,808,717	\$34,046,493

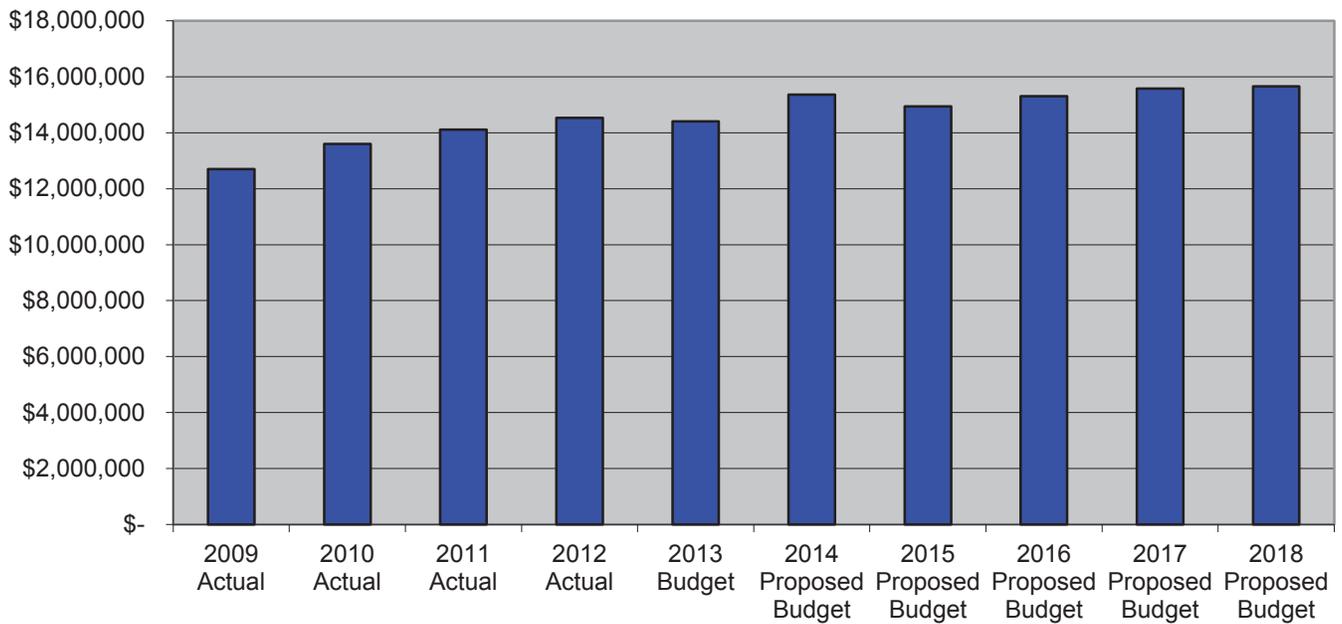


**Town of Superior  
2014 – 2018 Total Expense Summary**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
<b>Town</b>	\$15,266,391	\$20,771,799	\$21,949,735	\$15,321,878	\$14,991,525	\$15,488,813	\$15,649,978
<b>District #1</b>	7,043,143	7,707,356	9,238,688	7,651,229	20,489,493	6,840,844	7,654,060
<b>District #2 Debt</b>	643,024	644,222	643,562	642,696	642,642	643,380	642,894
<b>District #3 Debt</b>	306,136	307,085	306,509	306,339	306,075	305,717	306,265
<b>Interchange</b>	1,014,615	3,266,188	3,284,119	4,098,979	1,143,027	1,330,463	1,407,796
<b>Urban Renewal</b>	7,394,334	7,477,000	7,700,500	7,775,000	8,016,000	8,199,500	8,385,500
	\$31,667,643	\$40,173,650	\$43,123,113	\$35,796,121	\$45,588,762	\$32,808,717	\$34,046,493



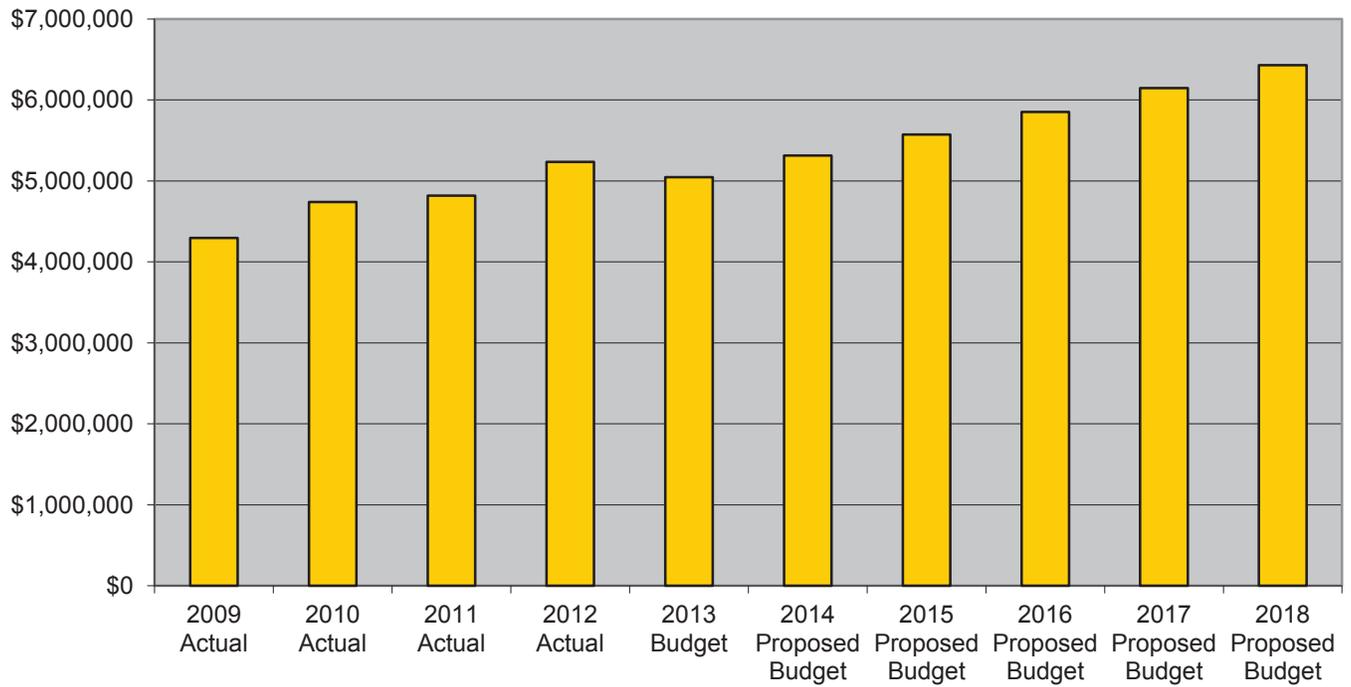
### Town of Superior Sales/Use/Other Tax Revenue Trends



**Revenue Trend Summary**

2010 and 2011 rebounded from the great recession and 2010 sales tax benefitted as a major competitive retailer in a neighboring community closing in January 2010. 2012 actual revenues finished higher than budgeted this then makes the 2013 budget look like it has dropped. However, 2013 actual revenues are trending a little higher than 2012 actuals. 2014 revenues are increasing because of a change in the vendor fee. The vendor fee (amount of sales tax retained by retailers) will go from 2.22% with no cap to 3.33% with a \$1,250 monthly cap for each vendor. Additionally, 2014 will see a one-time increase in revenues associated with the Superior Town Center development (building use tax, plan check/permit fees). Future increases in revenues will come from inflationary increases, along with modest new building activity in 2015 and beyond.

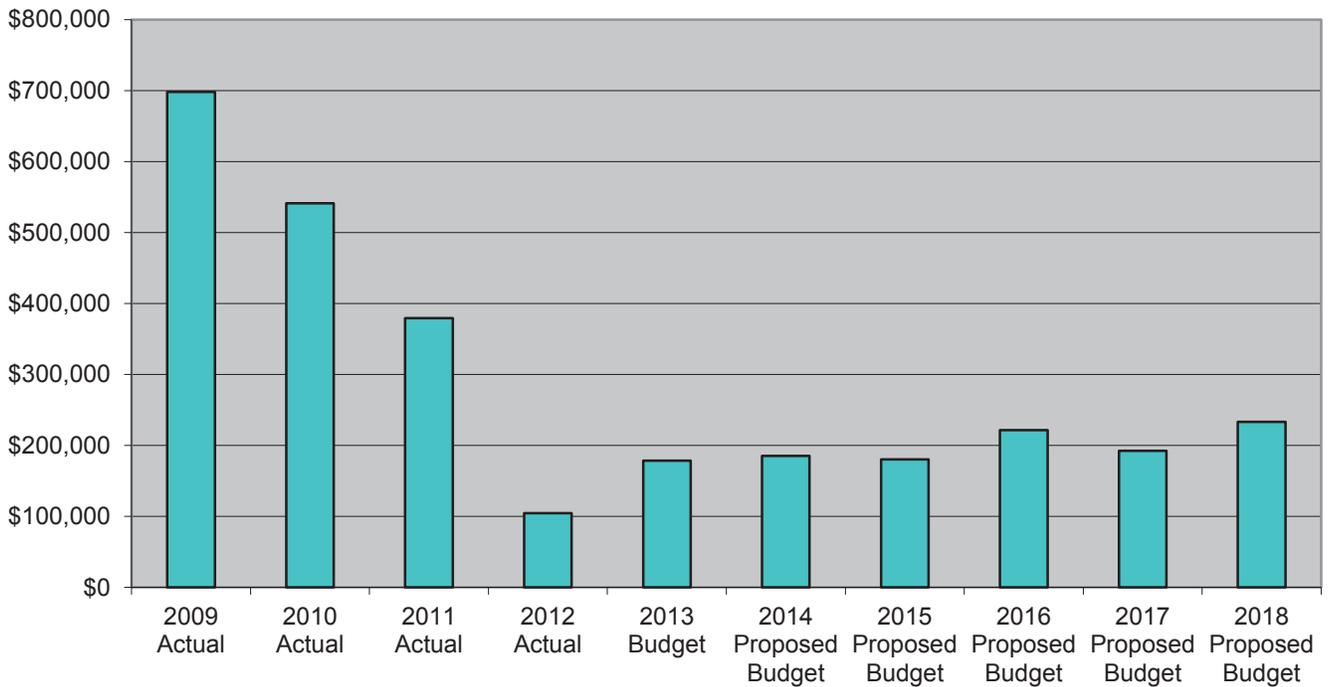
### Town of Superior Charges for Services Revenue Trends



**Revenue Trend Summary**

Revenue growth in 2014-2018 includes a five percent annual water, waste water, and storm water rate increase. The spike in 2012 revenues represents extraordinary water revenues (as a result of a hot and dry summer).

## Town of Superior Interest income Revenue Trends



### **Revenue Trend Summary**

The primary reason for changes in interest income revenue is a direct result of investment market conditions and the amount of funds invested during any given year. With the historic low rate environment that is to continue for the foreseeable future, interest income will continue to be a minimal revenue source for the Town.

## **Major Revenue Sources**

### **General Fund**

**Property Tax** - A general property tax is levied on all real property at an annual specified mill levy. The State assesses property at 7.96% of total value for residential and 29% for commercial property. The Town's 2014 mill levy rate is 7.930, including a temporary property tax credit of 4.197 mills. The Town has authorization to assess up to 12.127 mills. Library Services property tax is levied at 1.500 mills.

**Sales/Use Tax/Other** - Sales and use tax revenue is and will continue to be a significant portion of Town revenue. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials. The Town's total sales tax rate is 3.46%, and the total use tax rate is 3.3%.

**Highway Users Tax, Road and Bridge Fees** - These revenues are collected from other governmental agencies including the State of Colorado and Boulder County.

**Cable TV/Public Service Franchise** - These revenues are collected from cable companies and any other public services which use the right-of-way in Town. By law, cities are allowed to collect up to 5% franchise fee from these users, and companies may pass these fees on to their customers.

**Licenses and Permits** - These revenues include Business Licenses, Liquor Licenses, Building Permits, Plan Check Fees and Automobile Registration fees.

**Intergovernmental** - These revenues are received from other governmental entities such as the State of Colorado. Revenues include, among others, reimbursement from Colorado State Department of Transportation for traffic signal maintenance.

**Charges for Services** - Charges include Development Review fees, funds generated from the Sale of Maps and Publications, Administrative Fees, and Court Costs and Fees.

**Fines and Forfeits** - These revenues are generated from Municipal Court Fines for vehicle violations, ordinance infractions and parking violations.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings, Leases, Contributions and other one-time revenue sources.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was not required in the 2014 budget.

## **Water Fund**

**Water Service Fees** – These revenues are generated from water usage charges. The Town has a five tier rate structure for water usage. In 2014 these fees increased 5%.

**Irrigation Service Fees** - These revenues are generated from irrigation water used by customers. In 2014 these fees increased 5%.

**Other Charges for Services** - Other revenues are included in this category and comprise of connection/tapping fees, transfer and late fees, and construction meter and water fees.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was not required in the 2014 budget.

## **Waste Water Fund**

**Sewer Service Fees** – These revenues are generated from a monthly sewer charge to all customers connected to the system. The fee increase was 5% for all residential and commercial customers (except the roughly 100 residential customers in Original Town).

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Transfers from General Fund** – These transfers come from a revenue share agreement with the Town to share sales and use taxes. The transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was not required in the 2014 budget.

## **Storm Water Fund**

**Storm Drainage Service Fees** - These revenues are generated from a monthly storm water charge to all customers. There is a 5% fee increase in 2014.

**Miscellaneous** - Other revenues are included in this category and comprise of Interest Earnings and other one-time revenue sources.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was not required in the 2014 budget.

## **Open Space Fund**

**Open Space Sales/Use Tax** – 0.3% sales and use tax. This includes sales taxes generated from retail stores and restaurants within town, revenue from the sale of utilities, taxes generated from some deliveries to locations within Town, and use taxes collected from purchases of new vehicles and construction materials.

**Interest Income** - Interest earnings from cash balances in the fund.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was required in the 2014 budget, for a one-time purchase of open space properties. A portion of these reserve funds came from a 2006 bond issue which has not been fully spent.

## **Landscape Fee Fund**

**Landscape Maintenance Fee** - The fee is \$30/month for single family detached residents, \$25/month for single family attached residents/condominiums, and \$20/month for apartments. All residential properties within Town are included, except Original Town.

**Interest Income** – Interest earnings from cash balances in the fund.

**Use of / (Addition to) Fund Balance** - Reserves include unreserved fund balances. Use of reserves was required in the 2014 budget. This was budgeted this way to reduce the fund balance to get within the Town Board's fund balance policy for this fund.

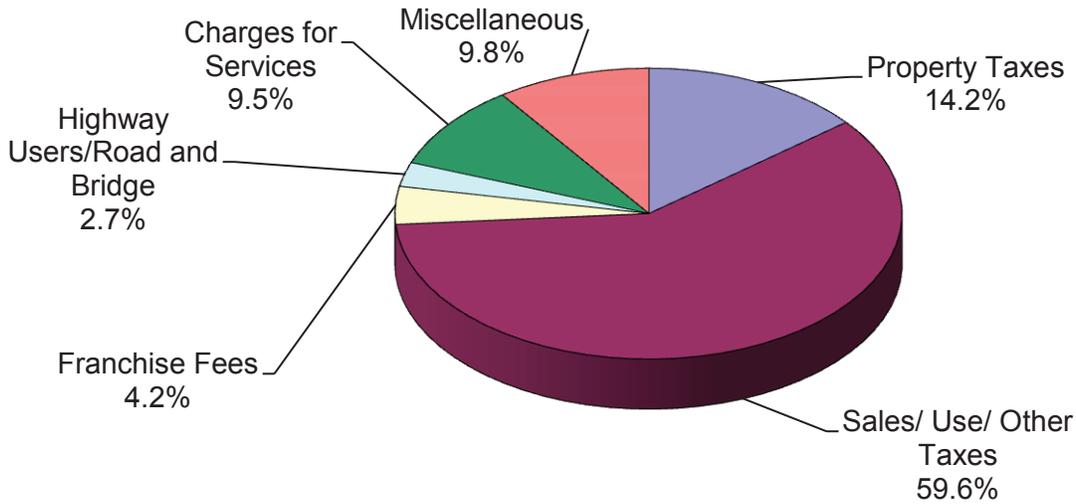
**Town of Superior  
2014 - 2018 General Fund Revenue**

<b>Description</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>2014 Budget</b>	<b>2015 Projected Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>
<b>Property Taxes</b>	\$1,531,353	\$1,533,000	\$1,571,000	\$1,572,000	\$1,609,000	\$1,616,000	\$1,656,000
<b>Sales/ Use/ Other Taxes</b>	6,050,766	5,951,500	6,593,000	6,186,000	6,325,000	6,431,500	6,369,500
<b>Franchise Fees</b>	450,485	466,500	465,000	470,000	475,000	475,000	480,000
<b>Highway Users/Road and Bridge</b>	314,549	295,000	295,000	295,000	295,000	295,000	295,000
<b>Licenses and permits</b>	189,002	131,400	825,150	245,150	278,900	298,900	101,400
<b>Charges for Services</b>	927,064	971,241	1,049,240	1,084,404	1,123,061	1,161,278	1,201,120
<b>Fines and Forfeits</b>	120,180	165,000	175,000	175,000	175,000	175,000	175,000
<b>Miscellaneous</b>	33,971	50,050	94,600	110,600	133,600	153,600	173,600
<b>Use of / (Addition to) Fund Balance</b>	(10,955)	(22,087)	(5,058)	(4,578)	(6,638)	(6,974)	(5,079)
	\$9,606,415	\$9,541,604	\$11,062,932	\$10,133,576	\$10,407,923	\$10,599,304	\$10,446,541

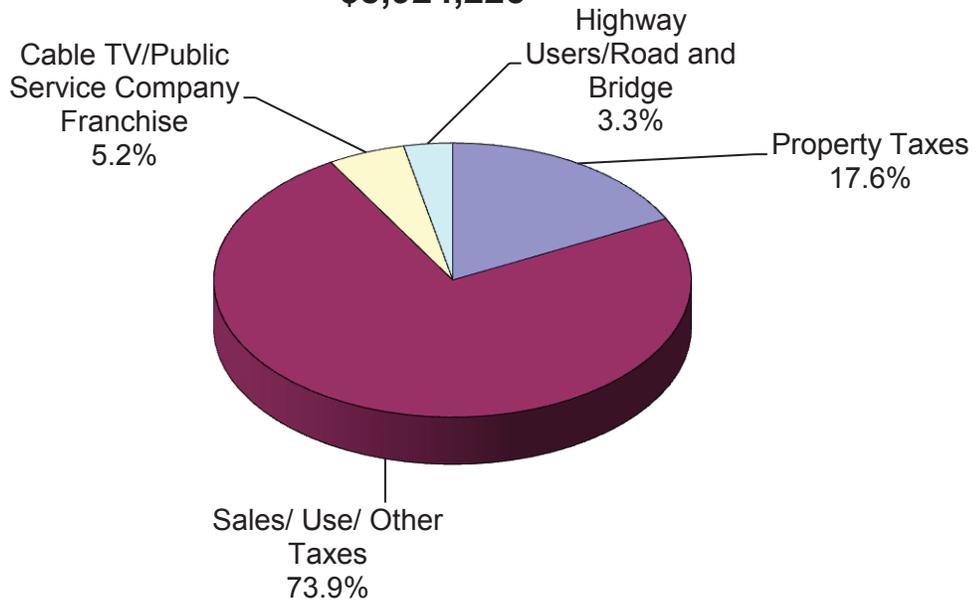
**Revenue Summary**

2014 revenues are projected to increase by approximately \$1,500,000. Increases in sales, use and other taxes as well as licenses and permits are the primary increases. The increase in sales tax is the result of the change in the vendor fee. The increase in use tax and licenses and permits is the result of increased building activity within Town.

**Town of Superior  
2014 General Fund Revenue Summary  
\$11,062,932**



**Town of Superior  
2014 General Fund Taxes  
\$8,924,225**



**Town of Superior  
2014 – 2018 General Fund Expense**

<b>Description</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>2014 Budget</b>	<b>2015 Projected Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>
<b>Legislative/Clerk</b>	\$162,097	\$208,853	\$203,618	\$182,538	\$213,936	\$203,421	\$227,308
<b>Administrative</b>	699,007	775,350	795,029	784,910	815,103	845,350	877,236
<b>Finance</b>	612,355	638,626	653,838	687,670	720,109	756,378	796,425
<b>Legal Services/Judicial</b>	360,808	364,009	321,447	229,888	236,433	244,588	251,860
<b>Public Safety</b>	1,276,261	1,372,782	1,413,191	1,462,292	1,507,136	1,678,380	1,731,819
<b>Building Inspections</b>	123,141	79,607	565,938	160,983	185,706	200,859	63,819
<b>Parks, Rec. and Open Space</b>	1,475,112	1,568,136	1,618,179	1,681,688	1,753,258	1,827,039	1,898,343
<b>Public Works &amp; Utilities</b>	1,026,684	1,295,934	1,464,661	1,490,293	1,651,836	1,672,354	1,784,876
<b>Library</b>	238,327	243,000	249,000	249,000	254,000	255,000	261,000
<b>Non- Departmental</b>	3,632,623	2,995,307	3,778,031	3,204,314	3,070,406	2,915,935	2,553,855
	<b>\$9,606,415</b>	<b>\$9,541,604</b>	<b>\$11,062,932</b>	<b>\$10,133,576</b>	<b>\$10,407,923</b>	<b>\$10,599,304</b>	<b>\$10,446,541</b>

**Expense Summary**

**Legislative.** This category funds the Board of Trustees’ programs such as lobbying. The Board’s compensation, supplies, training and travel are also accounted for in this fund. The budget decreased in 2014 as a result of a 2013 one-time increase in lobbying expenses which was removed in the 2014 budget.

**Clerk.** An overall increase for 2014 is reflected in this department. This can be attributed to an increase in election expenses.

**Administrative.** This department is responsible for directing Finance, Law Enforcement, Building Inspections, Code Enforcement, Trash and Recycling, Planning, Engineering, Parks, Recreation and Open Space and Public Works and Utilities. Much of the Town’s miscellaneous work such as municipal projects, development review, intergovernmental relations and work for the Board of Trustees is accomplished by this department. The 2014 budget increase is a result of small increases and decreases throughout the department.

**Finance.** This department budget shows a slight increase from inflationary increases throughout the budget.

**Legal Services.** This category includes expenses for general services and litigation legal services. The budget will be lower as Jefferson Parkway litigation support has been continued into 2014 at a lower amount.

**Judicial.** This department covers the costs of operating the municipal court for the Town. Operating expenses increased in 2014 as a result of small inflationary increases in a variety of expense lines.

**Public Safety.** The budget includes costs for law enforcement, and dispatching services. The Town has an agreement with the Boulder County Sheriff to provide municipal law enforcement services. Rocky Mountain Fire Authority provides fire service in the Town and pays for these services with a separate property tax mill levy. Public Safety costs increased in 2014 due primarily to increase in the dispatch services contract which is adding new employees.

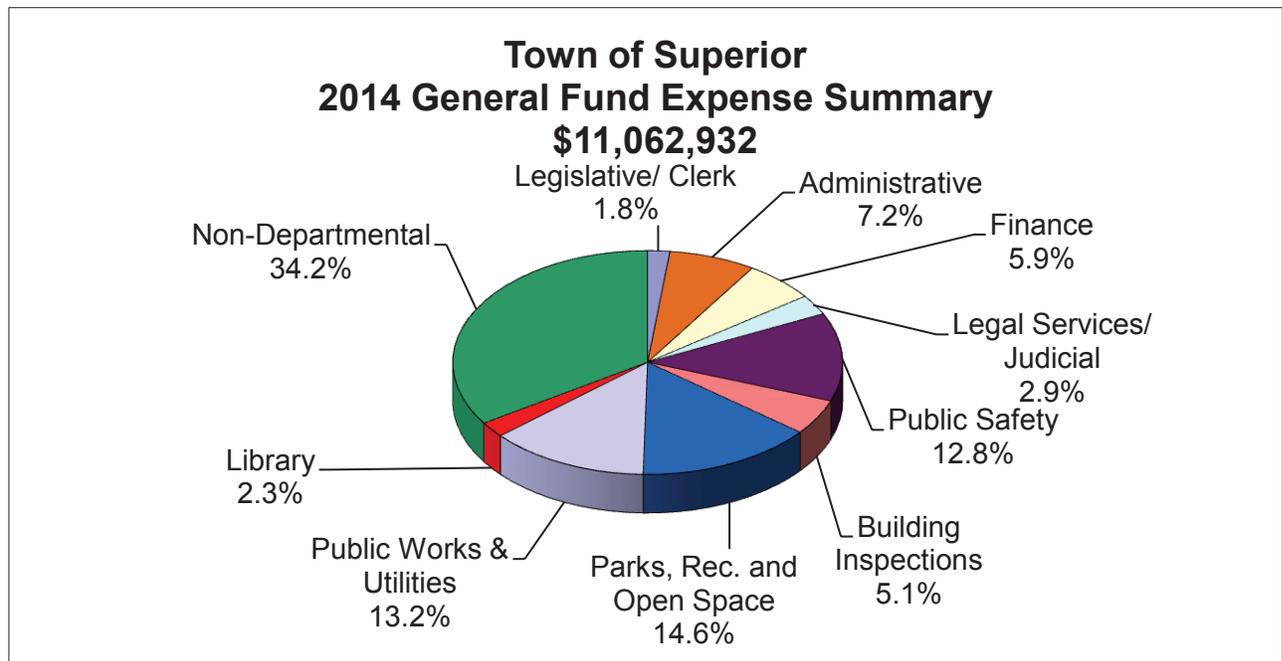
**Building Inspections.** The budget in 2014 will increase, because of increased building activity. The increase comes from the start of the first phase of the Superior Town Center project. Building inspection services are fully covered by building permit and plan check revenue.

**Parks, Recreation and Open Space.** The department will have an increase in 2014. The increase is a result of changes in staffing with the addition of a new full time employee from a contract position. The Town will see decreases in other budgets as a result of this new position.

**Public Works and Utilities.** The department will have an increase in 2014. The increase is due to adding a new Public Works Construction Inspector position and inflationary increases throughout the department. The Town will see decreases in other budgets as a result of this new position.

**Library.** The department budget will increase slightly in 2014, based on property tax assessments.

**Non-Departmental.** Continued expenses include a transfer to the Capital Improvement Program (CIP) Fund and Superior Metropolitan District No. 1 (SMD#1). The increase in the 2014 budget comes from a new expense for the Superior Town Center development.

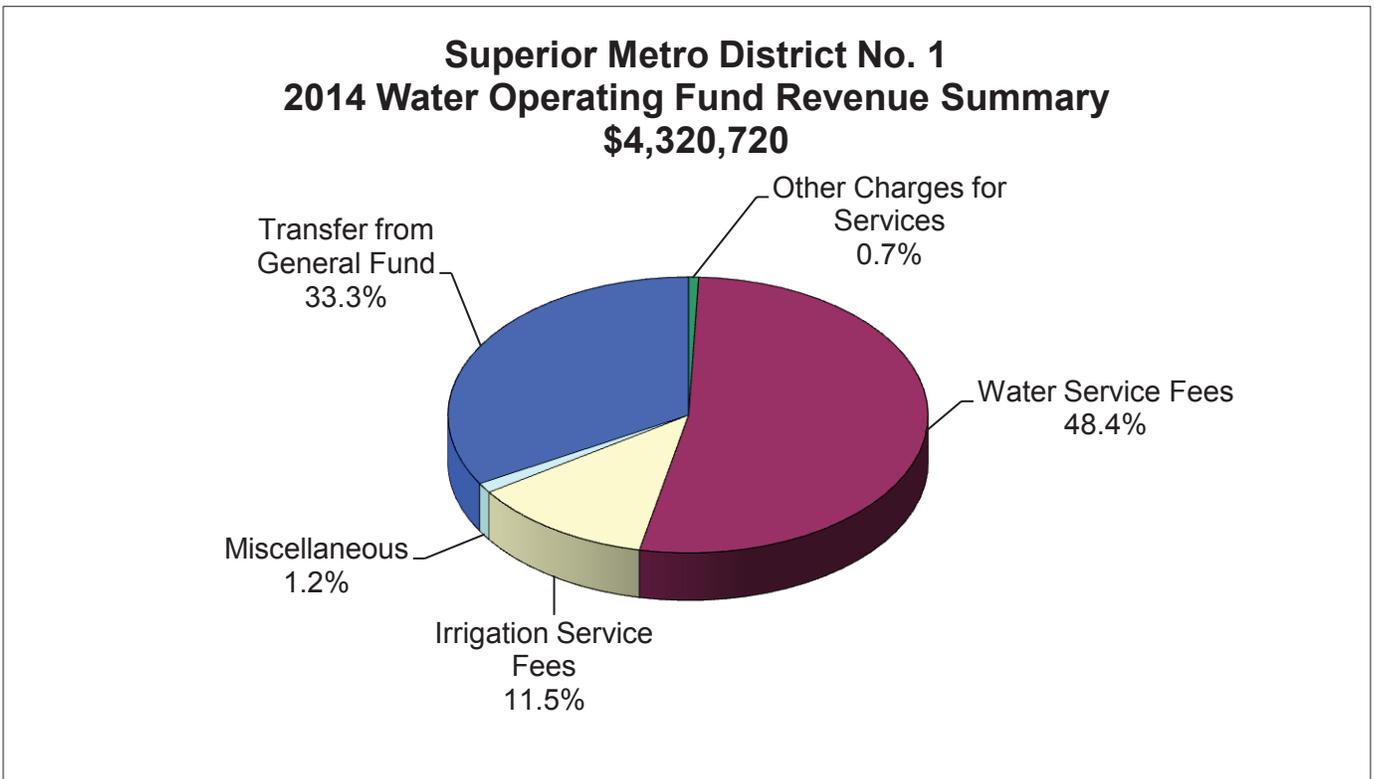


**Superior Metro District No. 1  
2014 - 2018 Water Operating Fund Revenue**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Water Service Fees	\$2,322,373	\$2,165,000	\$2,272,500	\$2,400,000	\$2,532,500	\$2,675,000	\$2,810,000
Irrigation Service Fees	632,467	515,000	530,000	555,000	575,000	600,000	625,000
Other Charges for Services	30,566	30,875	29,250	29,250	29,250	29,250	29,250
Miscellaneous	171,210	48,180	51,000	58,000	68,000	76,000	84,000
Transfer from General Fund	898,733	1,714,808	1,437,970	1,030,762	833,265	614,270	598,318
Use of / (Addition to) Fund Balance	597,331	-	-	-	-	-	-
	\$4,652,680	\$4,473,863	\$4,320,720	\$4,073,012	\$4,038,015	\$3,994,520	\$4,146,568

**Revenue Summary**

Water Service Fees and Irrigation Service Fees are increasing by 5% in 2014. The Transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed.

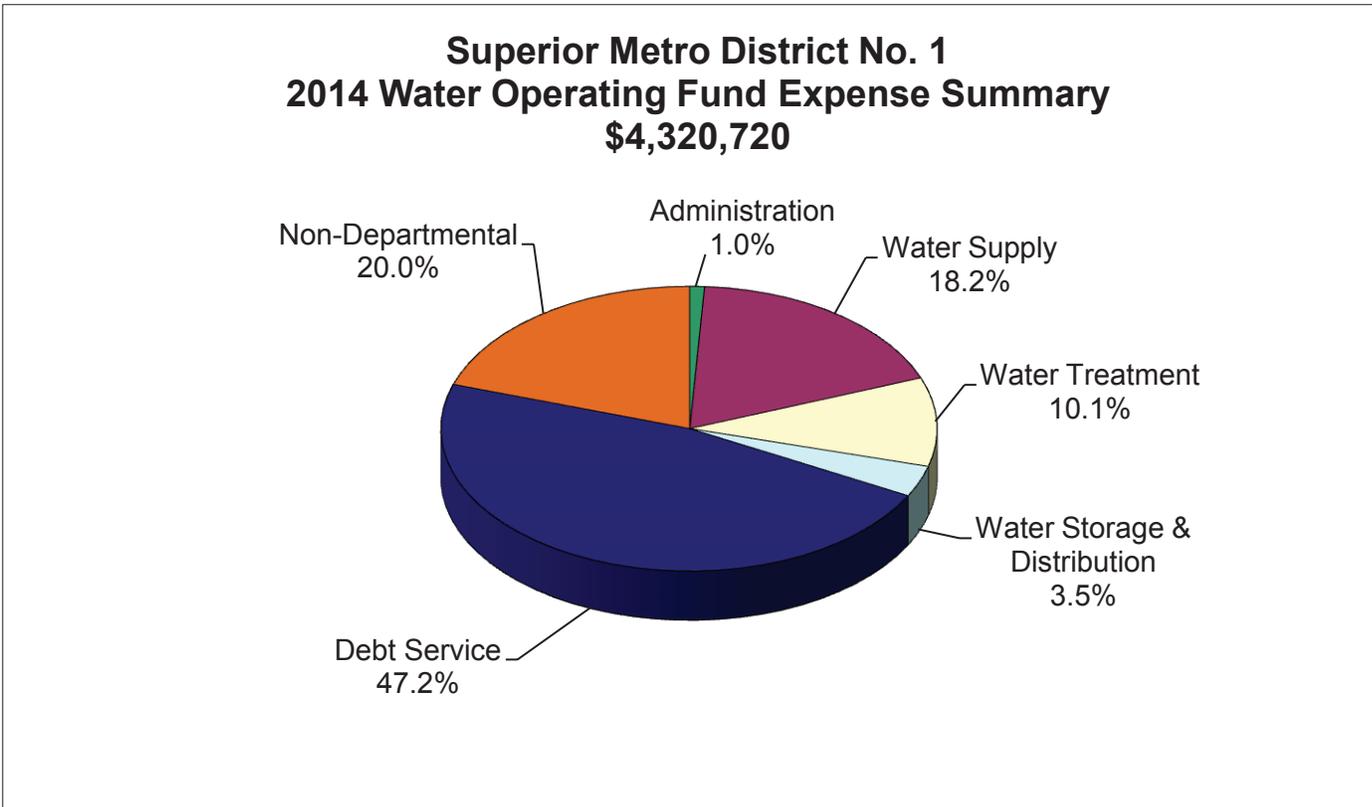


**Superior Metro District No. 1  
2014 - 2018 Water Operating Fund Expense**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Administration	\$35,810	\$39,925	\$41,200	\$40,441	\$40,659	\$41,134	\$41,122
Water Supply	791,172	796,400	788,500	801,080	824,213	837,617	622,143
Water Treatment	1,280,082	540,654	435,569	486,056	447,282	444,536	456,710
Water Storage & Distribution	116,160	172,530	152,100	161,828	166,924	172,173	177,578
Debt Service Payments	2,000,966	2,020,915	2,040,666	2,062,795	2,082,546	2,103,120	2,120,036
Non-Departmental	428,490	903,439	862,685	520,812	476,391	395,940	728,979
	\$4,652,680	\$4,473,863	\$4,320,720	\$4,073,012	\$4,038,015	\$3,994,520	\$4,146,568

**Expense Summary**

The Water operating fund’s expense budget decreased for 2014. Water supply shows an decrease from decreased SWSP Pipeline costs. Water treatment shows an decrease which can be attributed to lower solids hauling expense. Water non-departmental shows an decrease most of the decrease coming from a lower transfer for maintenance capital needed in 2014.



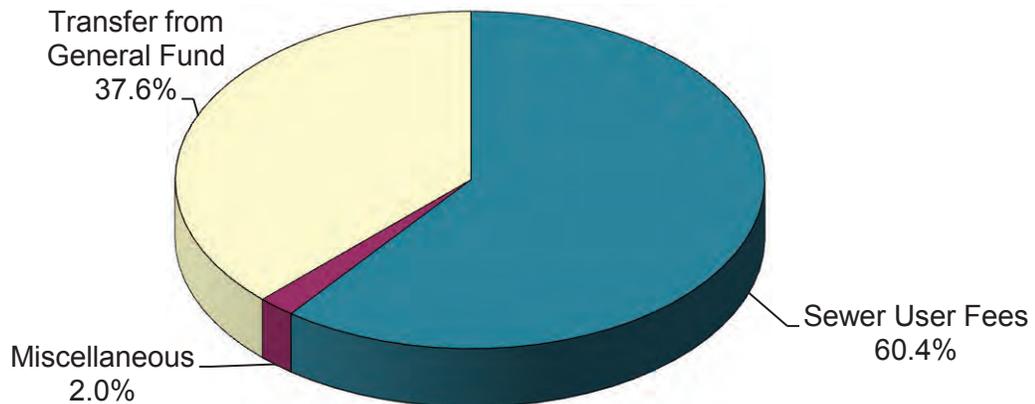
**Superior Metro District No. 1  
2014 - 2018 Waste Water Operating Fund Revenue**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Sewer Service Fees	\$981,413	\$1,010,375	\$1,062,000	\$1,115,750	\$1,177,000	\$1,248,250	\$1,310,750
Miscellaneous	39,429	34,180	36,000	37,000	39,000	41,000	43,000
Transfer from General Fund	277,233	321,899	660,298	-	165,018	309,894	225,449
Use of / (Addition to) Fund Balance	220,147	-	-	(595)	-	-	-
	<u>\$1,518,222</u>	<u>\$1,366,454</u>	<u>\$1,758,298</u>	<u>\$1,152,155</u>	<u>\$1,381,018</u>	<u>\$1,599,144</u>	<u>\$1,579,199</u>

**Revenue Summary**

The Transfer from the General Fund is used to assist with debt service payments as well as funding maintenance capital projects as needed. The 2014 budget is higher as the transfer to capital for maintenance capital projects increased.

**Superior Metro District No. 1  
2014 Waste Water Operating Fund Revenue Summary  
\$1,758,298**

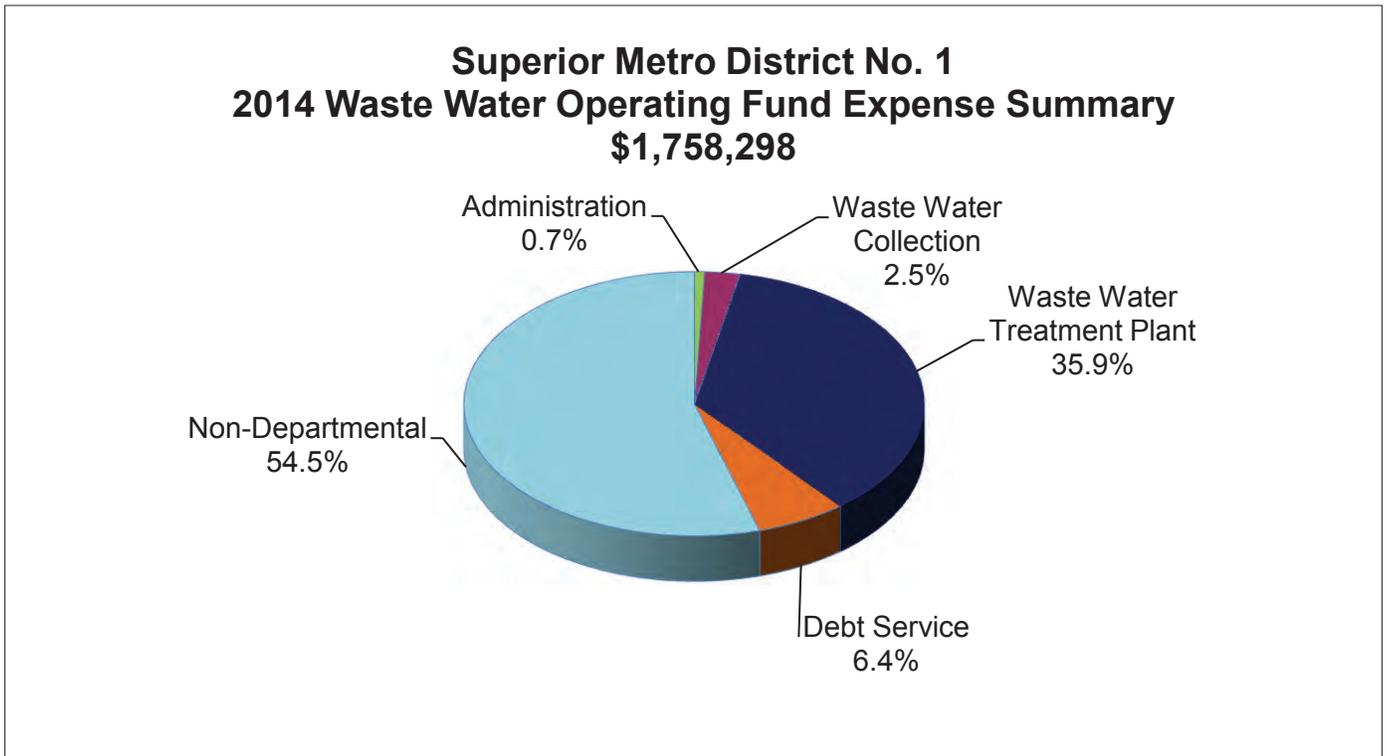


**Superior Metro District No. 1  
2014 - 2018 Waste Water Operating Fund Expense**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Administration	\$5,164	\$10,930	\$12,310	\$11,859	\$11,993	\$12,282	\$12,279
Waste Water Collection	460,442	44,300	43,500	45,035	46,101	47,200	48,331
Waste Water Treatment Plant	753,969	631,450	631,369	688,028	655,630	674,472	693,603
Debt Service Payments	109,634	110,726	111,808	113,021	114,103	115,230	116,157
Non-Departmental	189,013	569,048	959,311	294,212	553,191	749,960	708,529
	<u>\$1,518,222</u>	<u>\$1,366,454</u>	<u>\$1,758,298</u>	<u>\$1,152,155</u>	<u>\$1,381,018</u>	<u>\$1,599,144</u>	<u>\$1,579,199</u>

**Expense Summary**

This fund reflects an overall increase from 2013. Sewer Non-Departmental shows a increase from a higher transfer for maintenance capital needed in 2014.



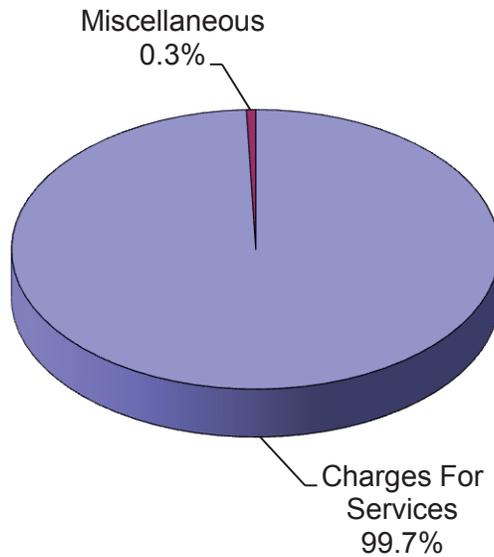
**Superior Metro District No. 1  
2014 - 2018 Storm Water Operating Fund Revenue**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Storm Drainage Service Fees	\$304,910	\$308,000	\$324,000	\$341,000	\$360,000	\$380,000	\$399,000
Miscellaneous	788	1,000	2,000	2,000	3,000	4,000	4,000
Use of / (Addition of) Fund Balance	266,696	19,539	(5,511)	(5,968)	(5,598)	(8,166)	(5,053)
	\$572,394	\$328,539	\$320,489	\$337,032	\$357,402	\$375,834	\$397,947

**Revenue Summary**

Storm Drainage Service Fees are increasing 5% in 2014 for both the Coal Creek and Rock Creek basins. There is no transfer from the General Fund in 2014 as the fund has revenue to offset all operating expenses and maintenance capital projects.

**Superior Metro District No. 1  
2014 Storm Water Operating Fund Revenue Summary  
\$320,489**



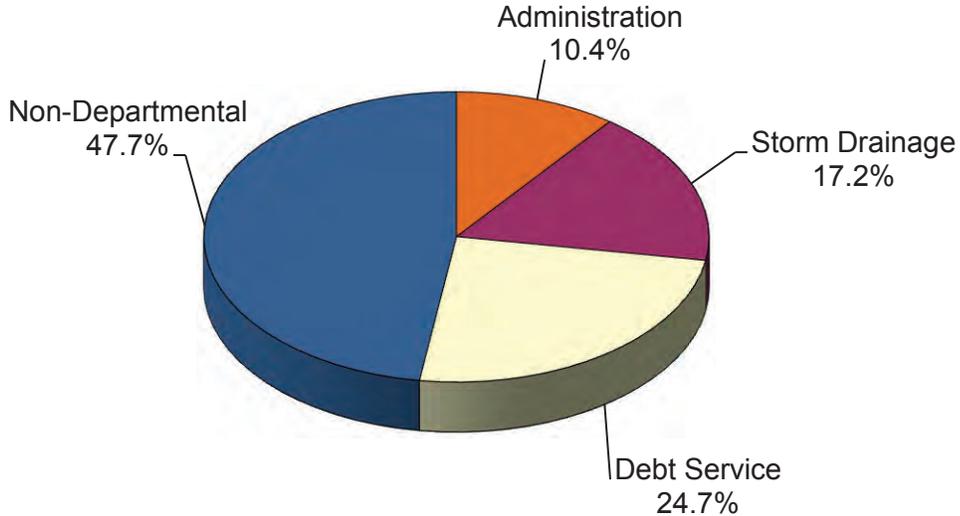
**Superior Metro District No. 1  
2014 - 2018 Storm Water Operating Fund Expense**

Description	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
Administration	\$24,141	\$25,385	\$33,290	\$31,864	\$32,633	\$33,496	\$32,940
Storm Drainage	348,347	62,580	55,250	56,758	58,311	59,911	61,558
Debt Service Payments	77,685	78,459	79,225	80,085	80,851	81,650	82,307
Non-Departmental	122,221	162,115	152,724	168,325	185,607	200,777	221,142
	\$572,394	\$328,539	\$320,489	\$337,032	\$357,402	\$375,834	\$397,947

**Expense Summary**

In 2014, this fund has a budget lower than 2013. The fund’s expense increase can be attributed to the lower needed transfer for maintenance capital projects.

**Superior Metro District No. 1  
2014 Storm Water Operating Fund Expense Summary  
\$320,489**



**Town of Superior  
2014 - 2018 Total Capital Fund Revenue Summary**

**Governmental Capital Improvement Revenue (42)**

<b>Acct #</b>	<b>Descript.</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>2014 Budget</b>	<b>2015 Projected Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>
31-1300	Sales, Non SURA	\$169,013	\$172,000	\$173,000	\$176,000	\$180,000	\$183,000	\$186,000
31-1301	Sales, SURA	615,980	617,000	633,000	639,000	656,000	670,000	684,000
31-1310	Vehicle Use Tax	71,499	67,500	67,500	67,500	67,500	67,500	67,500
31-1320	Bldg Use Tax	17,518	7,500	65,000	20,000	20,000	20,000	9,000
36-6100	Interest Income	10,181	17,000	8,000	2,000	2,000	9,000	14,000
36-6210	Lease Revenue	52,000	32,000	-	-	-	-	-
36-6300	Grant Revenue	150,000	-	-	-	-	-	-
36-6340	Transport. Tax – Boulder County	-	-	-	75,000	-	-	-
36-6840	Park Fee	-	15,000	45,000	30,000	45,000	39,000	39,000
36-6841	School Impact Fee	-	66,224	66,224	-	-	-	-
36-6910	Transfer from General Fund	1,500,000	630,000	390,000	1,625,000	1,510,000	1,425,000	1,150,000
	Use of / (Addition to) Fund Balance	811,054	1,972,776	1,377,076	(20,550)	(563,200)	(225,000)	277,500
		<b>\$3,397,245</b>	<b>\$3,597,000</b>	<b>\$2,824,800</b>	<b>\$2,613,950</b>	<b>\$1,917,300</b>	<b>\$2,188,500</b>	<b>\$2,427,000</b>

**Conservation Trust Revenue (70)**

<b>Acct #</b>	<b>Descript.</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>2014 Budget</b>	<b>2015 Projected Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>
36-6100	Interest Income	\$75	\$100	\$100	\$100	\$100	\$100	\$500
36-6310	Intergovernmental - State Lottery	124,999	100,000	100,000	100,000	100,000	100,000	100,000
	Use of / (Addition to) Fund Balance	(74)	(5,100)	(100)	4,900	(100)	(100)	(500)
		<u>\$125,000</u>	<u>\$95,000</u>	<u>\$100,000</u>	<u>\$105,000</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$100,000</u>

**Open Space Revenue (71)**

<b>Acct #</b>	<b>Descript.</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>2014 Budget</b>	<b>2015 Projected Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>
31-1300	Open Space Sales & Use Tax	\$346,263	\$344,000	\$413,500	\$372,500	\$397,000	\$415,500	\$421,500
36-6100	Interest Income	10,691	23,000	28,000	1,000	1,000	2,000	2,000
	Use of / (Addition to) Fund Balance	(270,774)	5,190,000	5,432,600	(29,655)	(27,356)	(30,001)	(24,089)
		<u>\$86,180</u>	<u>\$5,557,000</u>	<u>\$5,874,100</u>	<u>\$343,845</u>	<u>\$370,644</u>	<u>\$387,499</u>	<u>\$399,411</u>

**Water Capital Revenue (50)**

<b>Acct #</b>	<b>Descript.</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>2014 Budget</b>	<b>2015 Projected Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>
36-6100	Interest Income	\$21,638	\$41,000	\$47,000	\$59,000	\$74,000	\$3,000	\$6,000
36-6341	Water System Development Fees	35,884	105,000	540,000	490,000	595,000	660,000	-
36-6344	Irrigation Tap Fees	8,524	110,000	59,000	-	-	-	-
36-6346	Water Line Capacity Leases	33,789	35,817	-	-	-	-	-
36-6348	Effluent Water Leases	2,000	10,000	10,000	10,000	10,000	10,000	10,000
36-6600	Other Revenue	16,525	-	-	-	-	-	-
36-6710	Windy Gap Financing	-	-	-	-	5,550,000	-	-
36-6953	Transfer from Operation Service Fees	-	568,000	520,000	169,500	107,500	16,000	335,000
	Use of/ (Addition to) Fund Balance	151,777	260,183	369,181	883,530	7,997,058	(197,654)	429,346
		<u>\$270,037</u>	<u>\$1,130,000</u>	<u>\$1,545,181</u>	<u>\$1,612,030</u>	<u>\$14,333,558</u>	<u>\$491,346</u>	<u>\$780,346</u>

### Waste Water Capital Revenue (51)

Acct #	Descript.	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
36-6100	Interest Income	\$1,232	\$2,000	\$4,000	\$8,000	\$10,000	\$14,000	\$20,000
36-6341	Waste Water System Development Fees	4,611	20,000	400,000	100,000	120,000	135,000	-
36-6953	Transfer from Operation Service Fees	123,390	368,500	753,800	86,000	336,500	525,000	475,000
	Use of / (Addition to) Fund Balance	50,140	(22,000)	(389,000)	117,000	(130,000)	(294,000)	(45,000)
		<u>\$179,373</u>	<u>\$368,500</u>	<u>\$768,800</u>	<u>\$311,000</u>	<u>\$336,500</u>	<u>\$380,000</u>	<u>\$450,000</u>

### Storm Water Capital Revenue (52)

Acct #	Descript.	2012 Actual	2013 Budget	2014 Budget	2015 Projected Budget	2016 Projected Budget	2017 Projected Budget	2018 Projected Budget
36-6100	Interest Income	\$1,572	\$3,000	\$3,000	\$1,000	\$1,000	\$2,000	\$4,000
36-6341	Storm Water System Development Fees	92,573	13,000	135,000	45,000	60,000	65,000	-
36-6953	Transfer from Operation Service Fees	-	40,000	27,200	35,000	50,000	60,000	75,000
	Use of / (Addition to) Fund Balance	(70,310)	(16,000)	360,000	85,000	(68,000)	(127,000)	221,000
		<u>\$23,835</u>	<u>\$40,000</u>	<u>\$525,200</u>	<u>\$166,000</u>	<u>\$43,000</u>	<u>\$-</u>	<u>\$300,000</u>

**Town of Superior**  
**2014- 2018 Total Capital Fund Expenditure Summary**

<b>Description</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>2014 Budget</b>	<b>2015 Projected Budget</b>	<b>2016 Projected Budget</b>	<b>2017 Projected Budget</b>	<b>2018 Projected Budget</b>
<b>Governmental Capital Improvement</b>	\$3,397,245	\$3,597,000	\$2,824,800	\$2,613,950	\$1,917,300	\$2,188,500	\$2,427,000
<b>Conservation Trust</b>	125,000	95,000	100,000	105,000	100,000	100,000	100,000
<b>Open Space</b>	86,180	5,557,000	5,874,100	343,845	370,644	387,499	399,411
<b>Water Capital</b>	270,037	1,130,000	1,545,181	1,612,030	14,333,558	491,346	780,346
<b>Waste Water Capital</b>	179,373	368,500	768,800	311,000	336,500	380,000	450,000
<b>Storm Water Capital</b>	23,835	40,000	525,200	166,000	43,000	-	300,000
	<u>\$4,081,670</u>	<u>\$10,787,500</u>	<u>\$11,638,081</u>	<u>\$5,151,825</u>	<u>\$17,101,002</u>	<u>\$3,547,345</u>	<u>\$4,456,757</u>

## CAPITAL FUNDS IMPACT ON OPERATING BUDGETS

A detail of capital fund expenses is included within on each individual capital project sheet. The impact of significant capital projects on the operating budgets is listed below. The annual operating budget impact for capital projects is included on the individual projects sheets in the Capital Improvement section.

### **Acquisition of Open Space** – (Open Space)

Increasing the amount of open space within the Town will require additional funds to maintain such lands. Maintenance expenses/wildlife management including possible prairie dog barriers, weed control, and re - vegetation will occur annually. In 2014, \$53,000 has been budgeted, increasing roughly \$1,500/year through 2018.

### **Public Works and Parks Maintenance and Operations Building** – (Government CIP, Water CIP, Sewer CIP, Storm CIP)

A new storage and office building will require maintenance and operating costs. Starting in late 2015 \$18,125 has been budgeted for these expenses after the project is completed earlier in the year. In 2016, \$72,500 has been budgeted for the first full year of these new expenses.

### **School Parcel Improvements** – (Government CIP)

Design and preliminary construction of the previous Boulder Valley School District parcel at Torreys Pear and Indiana Street will begin in 2018. When complete the new park is estimated to increase annual operating expenses by \$110,000.

### **Windy Gap FIRMING** – (Water CIP)

Superior is participating in a regional water firming effort to construct a 90,000 acre/foot reservoir. Superior's share of this project is 4,500 acre/feet. When the reservoir is complete, filled with water and operational in 2018, Superior's projected annual maintenance costs are estimated at \$100,000.

### **WTP Chemical Upgrade** – (Water CIP)

The upgrade to the Water Treatment Plant chemical system will change chemicals used and reduce sludge production volume. When the project is complete in late 2018, Superior's projected annual chemical and sludge removal expenses are estimated to decrease by (\$15,000).

### **WWTP Secondary Clarifier Upgrades** – (Sewer CIP)

The upgrades to the Waste Water Treatment Plant (WWTP) secondary clarifiers will help improve the performance of this equipment. When the project is complete in late 2014, Superior's projected annual maintenance, chemical and electric costs are estimated to decrease by (\$15,000).

**Town of Superior  
2014 Projected Changes to Fund Balance**

	General	Water, Waste Water Storm Water (SMD 1)	Capital Improvement	Special Revenue
Beginning Fund Balance	\$7,348,833	\$16,331,590	\$1,618,900	\$7,057,038
Revenues:				
Property Tax	1,571,000	-	-	-
Sales/Use/Other Tax	7,353,000	-	938,500	938,500
Licenses and Permits	825,150	-	-	-
Intergovernmental	-	-	-	100,000
Charges for Services	1,049,240	4,217,750	-	1,517,309
Fines and Forfeitures	175,000	-	-	-
Interfund Transfers	-	2,098,268	390,000	-
Miscellaneous	94,600	2,588,000	119,224	33,600
Total Revenues	11,067,990	8,904,018	1,447,724	2,589,409
Expenditures:				
General Government	2,788,870	-	164,500	45,509
Public Safety	1,413,191	-	-	-
Public Works, Utilities	1,464,661	7,006,989	2,316,000	-
Parks, Recreation, Open Space	1,618,179	-	344,300	7,491,806
Debt Service	-	2,231,699	-	524,688
Other	3,778,031	-	-	-
Total Expenditures	11,062,932	9,238,688	2,824,800	8,062,003
Change in Fund Balance	5,058	(334,670) <b>(1)</b>	(1,377,076) <b>(2)</b>	(5,472,594) <b>(3)</b>
Ending Fund Balance	7,353,891	15,996,920	241,824	1,584,444
Reserves, Restrictions, Designations	(331,888)	(3,150,000)	-	-
Unrestricted Ending Fund Balance	\$7,022,003	\$12,846,920	\$241,824	\$1,584,444

**(1)** Planned spending of fund balance, primarily for maintenance capital projects.

**(2)** Planned spending of fund balance, primarily for street improvement projects.

**(3)** Planned Open Space purchases, funded by 2006 revenue bonds and accumulated fund balance.

**Town of Superior  
2014 Projected Changes to Fund Balance**

	SMID	SMD 2/3 Debt Service	SURA Debt Service	Total
Beginning Fund Balance	\$4,899,698	\$210,561	\$-	\$37,466,620
<b>Revenues:</b>				
Property Tax	699,000	886,000	-	3,156,000
Sales/Use/Other Tax	429,000	-	2,000,000	11,659,000
Licenses and Permits	-	-	-	825,150
Intergovernmental	29,000	-	-	129,000
Charges for Services	-	-	-	6,784,299
Fines and Forfeitures	-	-	-	175,000
Interfund Transfers	-	-	-	2,488,268
Miscellaneous	24,000	48,656	500	2,908,580
Total Revenues	1,181,000	934,656	2,000,500	28,125,297
<b>Expenditures:</b>				
General Government	111,054	-	-	3,109,933
Public Safety	-	-	-	1,413,191
Public Works, Utilities	2,526,365	-	-	13,314,015
Parks, Recreation, Open Space	220,000	-	-	9,674,285
Debt Service	426,700	950,071	2,000,500	6,133,658
Other	-	-	-	3,778,031
Total Expenditures	3,284,119	950,071	2,000,500	37,423,113
Change in Fund Balance	(2,103,119) <b>(4)</b>	(15,415) <b>(5)</b>	-	(9,297,816)
Ending Fund Balance	2,796,579	195,146	-	28,168,804
Reserves, Restrictions, Designations	-	-	-	(3,481,888)
Unrestricted Ending Fund Balance	\$2,796,579	\$195,146	\$-	\$24,686,916

**(4)** Reducing fund balance for the design and construction of Phase II of Interchange improvements. This fund has been accumulating fund balance for funding this project.

**(5)** Reducing fund balance as debt will be paid off in the near future (2018). No bond covenant requirements. This is a planned spend down of fund balance.

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